JOINT SUMMIT WORKING GROUP OEA/Ser.E

Meeting of High-Level Officials GTCC/INF.26/20

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**WORLD BANK**

The World Bank quickly mobilized in response to the pandemic, providing Latin American countries with financial and technical assistance on two fronts: immediate response to the health emergency; and continued support to deal with the social and economic impacts of the pandemic. Our technical teams are working closely with governments in the region and in coordination with other donors, to share the successful experiences other countries around the world have had in dealing with the pandemic. We are working in coordination with the IMF and other multilaterals to provide the urgent fiscal support that countries need. To date, we have approved projects dealing with the health emergency in Ecuador, Paraguay, Argentina, and Haiti – and projects in four Central American countries will be approved shortly. Over the last few days, we have disbursed almost US$500 million in disaster loans. In nearly 15 countries of the region, under joint agreement with the governments we are redirecting undisbursed resources from existing projects to address this emergency. Over the next 15 months we expect to approve between US$7 billion and US$10 billion in funds to support countries with their economic and social plans to mitigate the long-term impacts of the pandemic.

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